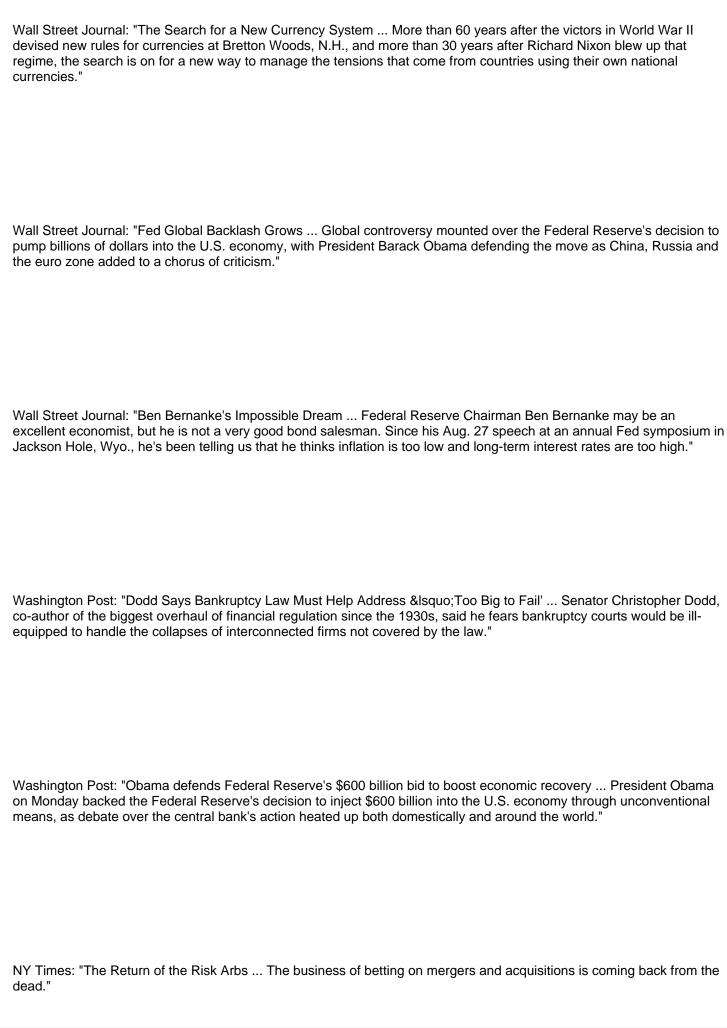
FINANCIAL SERVICES REPUBLICAN MORNING CLIPS 11.9.2010

| Wall Street Journal: "Junk-Bond Sellers Find Risk Too High Alok Makhija piled into battered high-yield bonds and loans last year, scooping up bargains that enabled his hedge fund, Ore Hill Partners, to generate a 67% return." |
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| Wall Street Journal: "J.P. Morgan Faces Suits Alleging Foreclosure Fraud J.P. Morgan Chase & Co. said it is facing two purported class-action suits alleging foreclosure fraud after temporarily halting foreclosures in September, becoming the latest big Wall Street bank to disclose a laundry list of lawsuits that allege its underwriting of mortgages used in securitizations harmed investors in those securitizations." |
| Wall Street Journal: "Banks Ease Loan Standards, but Crunch Isn't Over The credit crunch is easing in the U.S. but it's far from over." |
| Wall Street Journal: "Ireland's Next Blow Could Be Home Loans Ireland's commercial-property bust has knocked the country's banks to their knees. Now the lenders are bracing for another blow: losses on home loans." |
| Wall Street Journal: "Geithner 'Confident' of Global Deal U.S. Treasury Secretary Timothy Geithner said Monday he is "very confident" world leaders, including those from China, will later this week agree on a global economic rebalancing framework that may include early warning indicators on when current accounts are excessive." |



| NY Times: "A Lack of Transparency in S.E.C. Disclosure Rule Has the Securities and Exchange Commission its disclosure rules?" | ı bungled |
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| NY Times: "The Flash Crash, in Miniature BlackBerrys were buzzing inside Progress Energy in Raleigh, N.C. blink, the 102-year-old utility had been virtually wiped out on Wall Street." | : in a |
| NY Times: "Low Rates Hurt Bonds for Housing It is not just retired savers who are struggling with a sharp red their investment income as interest rates hover near zero. Hundreds of affordable housing projects across the care feeling the pain, too." | |
| USA Today: "Banks more willing to lend, Fed survey reports Banks further eased standards and terms on sor of business and household loans in the past three months, a Federal Reserve survey showed, while many said take years for standards to return to long-term norms." | ne types it would |
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